

**TORCHMARK CORPORATION**  
**Debt**  
**(Unaudited)**  
**03/31/2017**  
(Dollar amounts in thousands)

	Issue Date	Coupon Rate	Maturity	Par	Carrying Value
<b>Short Term:</b>					
Commercial Paper					\$324,519
Term Loan	05/17/16	variable	(A) 06/30/17	\$625	2,500
Total Short Term Debt					<u>327,019</u>
<b>Long Term:</b>					
Senior Notes	06/30/09	9 1/4 %	06/15/19	292,647	291,536
Term Loan	05/17/16	variable	(A) 05/17/21	100,000	97,500
Senior Notes	09/24/12	3.80%	09/15/22	150,000	148,260
Notes	05/27/93	7 7/8 %	05/15/23	165,612	164,141
Junior Subordinated Notes	09/24/12	5 7/8 %	12/15/52	125,000	120,937
Junior Subordinated Notes	05/17/16	6 1/8 %	06/15/56	300,000	290,417
<b>Trust Preferreds:</b>					
SAFC Statutory Trust I	03/01/06	variable	(B) 03/15/36	(C) \$20,000	20,000
Total Long Term Debt					<u>1,132,791</u>
<b>Total Debt</b>					<u><u>\$1,459,810</u></u>

(A) 1 month LIBOR plus 125 basis points.

(B) 3 month LIBOR plus 330 basis points.

(C) Callable anytime with 30 days notice.