Energy Investments 12/31/16

	Amort Cost	Unr G/(L)	Avg Rating	AA	A	BBB	BIG
Midstream (Pipes)	809	56		-	85	679	45
Exploration and Production	532	31		5	111	387	29
Oil Field Service	84	1		-	15	35	34
Refiner	63	10		-	-	63	-
Driller	55	(14)		-	-	-	55
Total	1,542	84	BBB	5	211	1,163	163
% of Total				0%	14%	75%	11%

Composition of BBB Rated Bonds:

	BBB+			BBB			BBB-		
	Market	Amort Cost	% Mkt to Am. Cost	Market	Amort Cost	% Mkt to Am. Cost	Market	Amort Cost	% Mkt to Am. Cost
Midstream (Pipes)	229	219	105%	169	160	106%	317	300	106%
Exploration and Production	71	62	113%	6	5	123%	322	319	101%
Oil Field Service	41	35	118%	-	-	0%	-	-	0%
Refiner	-	-	0%	73	63	115%	-	-	0%
	341	316	108%	248	228	109%	639	620	103%
Total	1,228	1,163	106%						
Net Unrealized Loss	65								