Energy Investments 9/30/16

	Amort Cost	Unr G/(L)	Avg Rating	AA	A	BBB	BIG
Midstream (Pipes)	832	63		-	85	701	45
Exploration and Production	532	36		5	111	387	29
Oil Field Service	84	(1)		-	15	35	34
Refiner	63	11		-	-	63	-
Driller	55	(19)		-	-	-	55
Total	1,566	90	BBB	5	212	1,186	163
% of Total				0%	14%	76%	10%

Composition of BBB Rated Bonds:

	BBB+			BBB			BBB-		
	Market	Amort Cost	% Mkt to Am. Cost	Market	Amort Cost	% Mkt to Am. Cost	Market	Amort Cost	% Mkt to Am. Cost
Midstream (Pipes)	238	219	109%	172	160	107%	329	322	102%
Exploration and Production	73	62	117%	6	5	113%	319	319	100%
Oil Field Service	42	35	120%	-	-	0%	-	-	0%
Refiner	-	-	0%	74	63	117%	-	-	0%
	353	316	112%	251	228	110%	648	642	101%
Total	1,253	1,186	106%						
Net Unrealized Loss	67								