

TORCHMARK CORPORATION
Debt
09/30/2016
(In thousands)

	<u>Issue Date</u>	<u>Coupon Rate</u>	<u>Maturity</u>	<u>Par</u>	<u>Carrying Value</u>
Short Term:					
Commercial Paper					265,642
Term Loan	05/17/16	variable	(A) 06/30/17	625	<u>1,250</u>
Total Short Term Debt					266,892
Long Term:					
Senior Notes	06/30/09	9 1/4 %	06/15/19	292,647	291,314
Term Loan	05/17/16	variable	(A) 05/17/21	100,000	98,750
Senior Notes	09/24/12	3.80%	09/15/22	150,000	148,119
Notes	05/27/93	7 7/8 %	05/15/23	165,612	164,050
Junior Subordinated Notes	09/24/12	5 7/8 %	12/15/52	125,000	120,922
Junior Subordinated Notes	05/17/16	6 1/8 %	06/15/56	300,000	290,389
Trust Preferreds:					
SAFC Statutory Trust I	03/01/06	variable	(B) 03/15/36 (C)	20,000	<u>20,000</u>
Total Long Term Debt					1,133,544
Total Debt					<u><u>\$1,400,436</u></u>

(A) 1 month LIBOR plus 125 basis points.

(B) 3 month LIBOR plus 330 basis points.

(C) Callable anytime with 30 days notice.