Energy Investments 6/30/16

	Amort Cost	Unr G/(L)	Avg Rating	AA	A	BBB	BIG
Midstream (Pipes)	833	28		-	120	667	45
Exploration and Production	532	16		5	111	391	25
Oil Field Service	84	(1)		-	50	-	34
Refiner	63	8		-	-	63	-
Driller	55	(19)		-	-	-	55
Total	1,567	32	BBB	5	281	1,121	159
% of Total				0%	18%	72%	10%

Composition of BBB Rated Bonds:

	BBB+			BBB			BBB-		
	Market	Amort Cost	% Mkt to Am. Cost	Market	Amort Cost	% Mkt to Am. Cost	Market	Amort Cost	% Mkt to Am. Cost
Midstream (Pipes)	199	184	108%	165	160	103%	311	323	96%
Exploration and Production	72	62	116%	6	5	111%	308	323	95%
Refiner	-	-	0%	71	63	112%	-	-	0%
	271	247	110%	241	228	106%	619	646	96%
Total	1,132	1,121	101%						
Net Unrealized Loss	11								