

TORCHMARK CORPORATION
Debt
06/30/2016
(In thousands)

	Issue Date	Coupon Rate	Maturity	Par	Carrying Value
Short Term:					
Commercial Paper					285,386
Term Loan	05/17/16	variable	(A) 06/30/17	625	<u>625</u>
Total Short Term Debt					286,011
Long Term:					
Senior Notes	06/30/09	9 1/4 %	06/15/19	292,647	291,208
Term Loan	05/17/16	variable	(A) 05/17/21	100,000	99,375
Senior Notes	09/24/12	3.80%	09/15/22	150,000	148,050
Notes	05/27/93	7 7/8 %	05/15/23	165,612	164,005
Junior Subordinated Notes	09/24/12	5 7/8 %	12/15/52	125,000	120,914
Junior Subordinated Notes	05/17/16	6 1/8 %	06/15/56	300,000	290,376
Trust Preferreds:					
SAFC Statutory Trust I	03/01/06	variable	(B) 03/15/36 (C)	20,000	<u>20,000</u>
Total Long Term Debt					1,133,928
Total Debt					<u><u>\$1,419,939</u></u>

(A) 1 month LIBOR plus 125 basis points.

(B) 3 month LIBOR plus 330 basis points.

(C) Callable anytime with 30 days notice.