

Torchmark Corporation
2016 Earnings Guidance

	<u>Actual</u>		<u>2016</u> <u>Guidance</u>
	<u>2014</u>	<u>2015</u>	
Earnings per Share	\$ 4.03	\$ 4.21	\$ 4.40 *
Less Discontinued Operations - Part D	<u>-0.11</u>	<u>-0.08</u>	<u>(0.05)</u>
Earnings per Share - Continuing Operations	\$ 3.92	\$ 4.13	\$ 4.35
February 2016 Revision			<u>0.03</u>
Revised Earnings per Share- Continuing Operations			\$ 4.38 **
Increase over prior year			6.1%

* Mid-point of guidance provided in October 2015.

** Mid-point of February 2016 guidance. Range of guidance is \$4.28 - \$4.48.