

TORCHMARK CORPORATION
Bond Exposures \$55M and Over From All Operations
(Millions of \$)
June 30, 2015

	Amortized Cost (\$ millions)						
	Corporate Bonds	Redeemable Pfd Stock	Government & GSE	Municipals	Asset- Backed Securities	Total	Fair Value
BERKSHIRE HATHAWAY INC	204	-	-	-	-	204	233
GENERAL ELECTRIC CO	113	-	-	-	-	113	140
TENN VALLEY AUTHORITY	-	-	110	-	-	110	100
DUKE ENERGY CORP	108	-	-	-	-	108	133
NATIONAL GRID PLC	106	-	-	-	-	106	108
FANNIE MAE	-	-	103	-	-	103	102
SOUTHERN CO/THE	97	-	-	-	-	97	100
EXELON CORP	79	17	-	-	-	97	113
DOW CHEMICAL CO/THE	87	-	-	-	-	87	88
CARGILL INC	85	-	-	-	-	85	98
CSX CORP	85	-	-	-	-	85	94
METLIFE INC	70	15	-	-	-	85	95
JOHNSON CONTROLS INC	83	-	-	-	-	83	90
UNION PACIFIC CORP	82	-	-	-	-	82	84
EATON CORP PLC	81	-	-	-	-	81	74
COOPERATIEVE CENTRALE RAIFFEIS	81	-	-	-	-	81	88
UNITED TECHNOLOGIES CORP	81	-	-	-	-	81	79
ENTERPRISE PRODUCTS PARTNERS L	80	-	-	-	-	80	85
ATMOS ENERGY CORP	79	-	-	-	-	79	83
AGL RESOURCES INC	79	-	-	-	-	79	89
NORFOLK SOUTHERN CORP	79	-	-	-	-	79	73
DOMINION RESOURCES INC/VA	72	6	-	-	-	79	75
FREDDIE MAC	-	-	75	-	-	75	73
NAVIENT CORP	75	-	-	-	-	75	62
MAGELLAN MIDSTREAM PARTNERS LP	75	-	-	-	-	75	71
US TREASURY	-	-	74	-	-	74	73
GLENCORE PLC	74	-	-	-	-	74	77
NEWMONT MINING CORP	73	-	-	-	-	73	72
MASSACHUSETTS MUTUAL LIFE INSUR/	73	-	-	-	-	73	70
AMERICAN INTERNATIONAL GROUP I	71	-	-	-	-	71	81
AT&T INC	70	-	-	-	-	70	71
TRAVELERS COS INC/THE	25	45	-	-	-	70	79
AMERICAN UNITED MUTUAL INSURAN	69	-	-	-	-	69	70
MOSAIC CO/THE	69	-	-	-	-	69	73
VERIZON COMMUNICATIONS INC	68	-	-	-	-	68	73
LINCOLN NATIONAL CORP	68	-	-	-	-	68	78
PLAINS ALL AMERICAN PIPELINE L	68	-	-	-	-	68	59
ENERGY TRANSFER PARTNERS LP	68	-	-	-	-	68	69
SC JOHNSON & SON INC	67	-	-	-	-	67	67
ENTERGY CORP	66	-	-	-	-	66	68
INTERNATIONAL PAPER CO	66	-	-	-	-	66	68
GATX CORP	66	-	-	-	-	66	62
WELLS FARGO & CO	51	15	-	-	-	65	74
DEVON ENERGY CORP	65	-	-	-	-	65	70
ITC HOLDINGS CORP	65	-	-	-	-	65	73
ONEOK PARTNERS LP	64	-	-	-	-	64	66
LIBERTY MUTUAL HOLDING CO INC	62	-	-	-	-	62	67
CONSOLIDATED EDISON INC	62	-	-	-	-	62	72
TWENTY-FIRST CENTURY FOX INC	62	-	-	-	-	62	68
ACE LTD	36	26	-	-	-	61	78
TRANSCANADA CORP	60	-	-	-	-	60	73
UNITED UTILITIES GROUP PLC	60	-	-	-	-	60	68
AGRIUM INC	59	-	-	-	-	59	60
RIO TINTO PLC	59	-	-	-	-	59	66
NATIONWIDE MUTUAL INSURANCE CO	50	9	-	-	-	59	59
NOBLE ENERGY INC	58	-	-	-	-	58	59
SIMON PROPERTY GROUP INC	58	-	-	-	-	58	66
HESS CORP	56	-	-	-	-	56	60
ENDURANCE SPECIALTY HOLDINGS L	56	-	-	-	-	56	63
FRENCH REPUBLIC	54	-	1	-	-	55	67
CATERPILLAR INC	55	-	-	-	-	55	52
SUNCOR ENERGY INC	55	-	-	-	-	55	64
FIRSTENERGY CORP	55	-	-	-	-	55	62
NORTHWESTERN MUTUAL LIFE INSUR	55	-	-	-	-	55	61
	4,298	133	363	-	-	4,793	5,090

The amounts listed for each company include securities issued by the parent company and all affiliated entities. For example, Wells Fargo & Company includes Corestates Capital I, First Union Capital II, SouthTrust Bank NA, Wachovia capital Trust V, Wachovia Capital Trust X, Wachovia Corp., Wells Fargo & Company, Wells Fargo Bank NA, Wells Fargo Capital X, Wells Fargo Capital XII, and Wells Fargo Fin Canada.