

TORCHMARK CORPORATION
Debt
September 30, 2014
(In thousands)

	<u>Issue Date</u>	<u>Coupon Rate</u>	<u>Maturity</u>	<u>Par</u>	<u>Carrying Value</u>
Short Term:					
Commercial Paper					290,422
Total Short Term Debt					<u>290,422</u>
Long Term:					
Senior Notes	06/20/06	6 3/8 %	06/15/16	250,000	249,115
Senior Notes	06/30/09	9 1/4 %	06/15/19	292,647	290,527
Senior Notes	09/24/12	3.80%	09/15/22	150,000	147,583
Notes	05/27/93	7 7/8 %	05/15/23	165,612	163,720
Junior Subordinated Notes	09/24/12	5 7/8 %	12/15/52	125,000	120,863
Trust Preferreds:					
SAFC Statutory Trust I	03/01/06	variable (A)	03/15/36 (B)	20,000	20,000
Total Long Term Debt					<u>991,808</u>
Total Debt					<u><u>\$1,282,230</u></u>

(A) 3 month LIBOR plus 330 basis points.

(B) Callable anytime with 30 days notice.