

TORCHMARK CORPORATION
Debt
March 31, 2013
(In thousands)

	Issue Date	Coupon Rate	Maturity	Par	Carrying Value
Short Term:					
Notes	08/01/93	7 3/8 %	08/01/13	94,050	93,991
Commercial Paper					<u>274,912</u>
Total Short Term Debt					368,903
Long Term:					
Senior Notes	06/20/06	6 3/8 %	06/15/16	250,000	248,413
Senior Notes	06/30/09	9 1/4 %	06/15/19	292,647	290,027
Senior Notes	09/24/12	3.80%	09/24/22	150,000	147,208
Notes	05/27/93	7 7/8 %	05/15/23	165,612	163,505
Junior Subordinated Notes	09/24/12	5 7/8 %	09/24/52	125,000	120,824
Trust Preferreds:					
SAFC Statutory Trust I	03/01/06	variable (A)	03/15/36 (B)	20,000	<u>20,000</u>
Total Long Term Debt					989,976
Total Debt					<u><u>\$1,358,879</u></u>

(A) 3 month LIBOR plus 330 basis points.

(B) Callable anytime with 30 days notice.