

TORCHMARK CORPORATION
Debt
December 31, 2012
(In thousands)

	Issue Date	Coupon Rate	Maturity	Par	Carrying Value
Short Term:					
Notes	08/01/93	7 3/8 %	08/01/13	94,050	93,956
Commercial Paper					225,087
Total Short Term Debt					<u>319,043</u>
Long Term:					
Senior Notes	06/20/06	6 3/8 %	06/15/16	250,000	248,300
Senior Notes	06/30/09	9 1/4 %	06/15/19	292,647	289,950
Senior Notes	09/24/12	3.80%	09/24/22	150,000	147,148
Notes	05/27/93	7 7/8 %	05/15/23	165,612	163,471
Junior Subordinated Notes	09/24/12	5 7/8 %	09/24/52	125,000	120,817
Trust Preferreds:					
SAFC Statutory Trust I	03/01/06	variable (A)	03/01/36 (B)	20,000	20,000
Total Long Term Debt					<u>989,686</u>
Total Debt					<u><u>\$1,308,729</u></u>

(A) 3 month LIBOR plus 330 basis points.

(B) Callable anytime with 30 days notice.