

TORCHMARK CORPORATION
Debt
September 30, 2012
(In thousands)

	Issue Date	Coupon Rate	Maturity	Par	Carrying Value
Short Term:					
Notes	08/01/93	7 3/8 %	08/01/13	94,050	93,921
Commercial Paper					225,789
Total Short Term Debt					<u>319,710</u>
Long Term:					
Senior Notes	06/20/06	6 3/8 %	06/15/16	250,000	248,193
Senior Notes	06/30/09	9 1/4 %	06/15/19	292,647	289,875
Senior Notes	09/24/12	3.80%	09/24/22	150,000	147,088
Notes	05/27/93	7 7/8 %	05/15/23	165,612	163,439
Junior Subordinated Notes	09/24/12	5 7/8 %	09/24/52	125,000	120,811
Trust Preferreds:					
Capital Trust III	06/08/06	7.10%	06/01/46 (A)	120,000	115,889
Adjustment (B)					3,711
Total Long Term Debt					<u>1,089,006</u>
Total Debt					<u><u>\$1,408,716</u></u>

(A) To be redeemed on October 24, 2012.

(B) Adjustment to gross up debt and invested assets for Junior Subordinated Debentures issued to the trust in accordance with accounting rules.