

TORCHMARK CORPORATION
Operating Summary (Unaudited) For Discontinued Operations - UILIC
(In thousands, except per share amounts)

12 Months Ended			4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
12/10	12/09		2010	2010	2010	2010	2009	2009	2009	2009
		UNDERWRITING INCOME								
		Life:								
\$65,726	\$67,917	Premium	\$16,457	\$16,413	\$16,483	\$16,373	\$16,713	\$17,002	\$17,350	\$16,852
-27,647	-32,326	Net Policy Obligations	-4,847	-8,181	-6,841	-7,778	-7,385	-7,900	-8,475	-8,566
-15,387	-16,114	Commissions and Acquisition Expenses	-3,975	-3,917	-3,888	-3,607	-3,969	-4,123	-3,935	-4,087
<u>22,692</u>	<u>19,477</u>	Underwriting Margin	<u>7,635</u>	<u>4,315</u>	<u>5,754</u>	<u>4,988</u>	<u>5,359</u>	<u>4,979</u>	<u>4,940</u>	<u>4,199</u>
		Health:								
0	0	Premium	0	0	0	0	0	0	0	0
0	0	Net Policy Obligations	0	0	0	0	0	0	0	0
0	0	Commissions and Acquisition Expenses	0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	Underwriting Margin	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	Health - Part D Underwriting Margin	0	0	0	0	0	0	0	0
-931	3,084	Annuity Underwriting Margin	869	-237	-1,213	-350	834	1,177	5,169	-4,096
21,761	22,561	Total Underwriting Margin	8,504	4,078	4,541	4,638	6,193	6,156	10,109	103
103	22	Other Income	-11	80	12	22	0	0	22	0
-2,722	-3,959	Admin. Expenses	-416	-1,002	-546	-758	-900	-948	-1,090	-1,021
19,142	18,624	Underwriting Income	8,077	3,156	4,007	3,902	5,293	5,208	9,041	-918
		EXCESS INVESTMENT INCOME								
43,787	42,375	Net Investment Income	11,509	11,082	11,008	10,188	9,992	10,636	10,871	10,876
-21,297	-20,715	Required Interest on Net Policy Liabilities	-5,460	-5,349	-5,287	-5,201	-5,261	-5,213	-5,201	-5,040
<u>0</u>	<u>0</u>	Interest on Debt	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
22,490	21,660	Total Excess Investment Income	6,049	5,733	5,721	4,987	4,731	5,423	5,670	5,836
<u>0</u>	<u>0</u>	Parent Company Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
41,632	40,284	Pre-Tax Operating Income	14,126	8,889	9,728	8,889	10,024	10,631	14,711	4,918
-13,700	-13,474	Income Tax	-4,725	-2,830	-3,219	-2,926	-3,280	-3,622	-5,000	-1,572
\$27,932	\$26,810	Net Operating Income Before Stock Compensation Expens	\$9,401	\$6,059	\$6,509	\$5,963	\$6,744	\$7,009	\$9,711	\$3,346
<u>0</u>	<u>0</u>	Stock Compensation Expense, Net of Tax	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$27,932	\$26,810	Net Operating Income	\$9,401	\$6,059	\$6,509	\$5,963	\$6,744	\$7,009	\$9,711	\$3,346
\$0.34	\$0.32	Per Share	\$0.12	\$0.07	\$0.08	\$0.07	\$0.08	\$0.08	\$0.12	\$0.04
82,082	83,034	Average Diluted Shares Outstanding	80,937	81,355	82,603	83,214	83,075	82,844	82,735	83,875
\$1,852	-\$7,909	Capital Gain (Loss), Net of Tax	\$380	\$1,460	-\$308	\$320	-\$160	-\$4,767	\$619	-\$3,601
0	0	Part D Adjustment, Net of Tax	0	0	0	0	0	0	0	0
0	0	Tax Settlements, Net of Tax	0	0	0	0	0	0	0	0
0	0	Loss on Company Occupied Property, Net of Tax	0	0	0	0	0	0	0	0
<u>\$29,784</u>	<u>\$18,901</u>	Net Income	<u>\$9,781</u>	<u>\$7,519</u>	<u>\$6,201</u>	<u>\$6,283</u>	<u>\$6,584</u>	<u>\$2,242</u>	<u>\$10,330</u>	<u>-\$255</u>