

TORCHMARK CORPORATION

LNL Exclusive Agency Insurance Operations (Unaudited)
(In thousands)

	LIFE				HEALTH				LIFE				HEALTH			
	YTD 9/10	%	YTD 9/09	%	YTD 9/10	%	YTD 9/09	%	3Q 2010	%	3Q 2009	%	3Q 2010	%	3Q 2009	%
LNL Exclusive Agency																
Net Issued Business	26,755		36,081		4,872		9,478		8,881		11,442		1,740		3,122	
First Year Collected Premium	26,388		24,922		8,062		8,093		8,570		8,424		2,437		2,812	
Premium	212,073		213,576		97,201		99,118		70,161		71,050		32,117		32,688	
Net Policy Obligations	92,681	44	96,415	45	57,002	59	59,048	60	28,450	41	31,963	45	18,654	58	19,392	59
Comm. & Acq. Exp.	<u>78,247</u>	37	<u>74,389</u>	35	<u>16,178</u>	17	<u>15,366</u>	16	<u>27,198</u>	39	<u>25,866</u>	36	<u>5,516</u>	17	<u>5,452</u>	17
Underwriting Margin	41,145	19	42,772	20	24,021	25	24,704	25	14,513	21	13,221	19	7,947	25	7,844	24
UA Branch Office																
Net Issued Business	7,232		6,934		5,972		15,010		2,517		2,702		1,613		3,113	
First Year Collected Premium	154		1,339		4,711		19,070		47		223		1,237		4,111	
Premium	9,506		11,073		155,424		199,197		3,067		3,546		47,615		60,118	
Net Policy Obligations	4,178	44	4,139	37	91,724	59	117,519	59	1,151	38	1,431	40	28,272	59	36,041	60
Comm. & Acq. Exp.	<u>2,967</u>	31	<u>4,101</u>	37	<u>51,666</u>	33	<u>60,846</u>	31	<u>839</u>	27	<u>1,108</u>	31	<u>15,538</u>	33	<u>18,729</u>	31
Underwriting Margin	2,361	25	2,833	26	12,034	8	20,832	10	1,077	35	1,007	28	3,805	8	5,348	9
Totals:																
Net Issued Business	33,987		43,015		10,844		24,488		11,398		14,144		3,353		6,235	
First Year Collected Premium	26,542		26,261		12,773		27,163		8,617		8,647		3,674		6,923	
Premium	221,579		224,649		252,625		298,315		73,228		74,596		79,732		92,806	
Net Policy Obligations	96,859	44	100,554	45	148,726	59	176,567	59	29,601	40	33,394	45	46,926	59	55,433	60
Comm. & Acq. Exp.	<u>81,214</u>	37	<u>78,490</u>	35	<u>67,844</u>	27	<u>76,212</u>	26	<u>28,037</u>	38	<u>26,974</u>	36	<u>21,054</u>	26	<u>24,181</u>	26
Underwriting Margin	\$43,506	20	\$45,605	20	\$36,055	14	\$45,536	15	\$15,590	21	\$14,228	19	\$11,752	15	\$13,192	14

* LNL Exclusive Agency includes Annuity.