

## TORCHMARK CORPORATION

LNL Exclusive Agency Insurance Operations (Unaudited)  
(In thousands)

	LIFE				HEALTH				LIFE				HEALTH			
	YTD 6/10	%	YTD 6/09	%	YTD 6/10	%	YTD 6/09	%	2Q 2010	%	2Q 2009	%	2Q 2010	%	2Q 2009	%
<b>LNL Exclusive Agency</b>																
Net Issued Business	17,874		24,639		3,132		6,356		9,255		12,544		1,617		3,380	
First Year Collected Premium	17,818		16,498		5,625		5,281		8,885		8,350		2,700		2,662	
Premium	141,912		142,526		65,084		66,430		70,733		71,468		32,266		33,006	
Net Policy Obligations	64,231	45	64,452	45	38,348	59	39,656	60	32,124	45	33,135	46	19,050	59	19,715	60
Comm. & Acq. Exp.	<u>51,049</u>	36	<u>48,523</u>	34	<u>10,662</u>	16	<u>9,914</u>	15	<u>25,192</u>	36	<u>24,701</u>	35	<u>5,227</u>	16	<u>5,075</u>	15
Underwriting Margin	26,632	19	29,551	21	16,074	25	16,860	25	13,417	19	13,632	19	7,989	25	8,216	25
<b>UA Branch Office</b>																
Net Issued Business	4,715		4,232		4,359		11,897		2,626		2,500		2,166		4,888	
First Year Collected Premium	107		1,116		3,474		14,959		39		616		1,487		6,336	
Premium	6,439		7,527		107,809		139,079		3,193		3,664		52,068		66,292	
Net Policy Obligations	3,027	47	2,708	36	63,452	59	81,478	59	1,608	50	1,413	39	30,581	59	38,825	59
Comm. & Acq. Exp.	<u>2,128</u>	33	<u>2,993</u>	40	<u>36,128</u>	34	<u>42,117</u>	30	<u>1,043</u>	33	<u>1,337</u>	36	<u>16,998</u>	33	<u>20,139</u>	30
Underwriting Margin	1,284	20	1,826	24	8,229	8	15,484	11	542	17	914	25	4,489	9	7,328	11
<b>Totals:</b>																
Net Issued Business	22,589		28,871		7,491		18,253		11,881		15,044		3,783		8,268	
First Year Collected Premium	17,925		17,614		9,099		20,240		8,924		8,966		4,187		8,998	
Premium	148,351		150,053		172,893		205,509		73,926		75,132		84,334		99,298	
Net Policy Obligations	67,258	45	67,160	45	101,800	59	121,134	59	33,732	46	34,548	46	49,631	59	58,540	59
Comm. & Acq. Exp.	<u>53,177</u>	36	<u>51,516</u>	34	<u>46,790</u>	27	<u>52,031</u>	25	<u>26,235</u>	35	<u>26,038</u>	35	<u>22,225</u>	26	<u>25,214</u>	25
Underwriting Margin	\$27,916	19	\$31,377	21	\$24,303	14	\$32,344	16	\$13,959	19	\$14,546	19	\$12,478	15	\$15,544	16

\* LNL Exclusive Agency includes Annuity.