

**TORCHMARK CORPORATION**  
Summary of Net Realized Investment Losses  
(In thousands)

	<u>Qtr Ended</u> <u>03/31/2010</u>	<u>Qtr Ended</u> <u>06/30/2010</u>	<u>YTD</u> <u>06/30/2010</u>
Realized Gain (Loss), Before Tax	9,465	-5,476	3,989
Impairments, Before Tax	<u>-1,712</u>	<u>0</u>	<u>-1,712</u>
Capital Gain (Loss), Before Tax	(A) <u>\$7,753</u>	<u>-\$5,476</u>	<u>\$2,277</u>
Income taxes:			
Tax benefit @ 35%	-\$2,714	\$1,917	-\$797
Valuation allowance on deferred tax assets	<u>0</u>	<u>0</u>	<u>0</u>
Net income tax benefit	(B) <u>-\$2,714</u>	<u>\$1,917</u>	<u>-\$797</u>
Capital Gain (Loss), Net of Tax	(A) + (B) <u><u>\$5,039</u></u>	<u><u>-\$3,559</u></u>	<u><u>\$1,480</u></u>
Effective tax rate	(B)/(A) 35.01%	35.01%	35.00%