

TORCHMARK CORPORATION

Bond Exposures \$50M and Over

(Millions of \$)

June 30, 2010

	Amortized Cost (\$ millions)					Total	Fair Value
	Corporate Bonds	Redeemable Pfd Stock	Govt-sponsored Enterprises	Municipals	Asset-Backed Securities		
WELLS FARGO & CO	35	118	-	-	-	152	156
AMERICAN INTERNATIONAL GROUP I	55	52	-	-	-	107	75
GENERAL ELECTRIC CO	98	-	-	-	-	98	103
BERKSHIRE HATHAWAY INC	95	-	-	-	-	95	102
BANK OF AMERICA CORP	24	69	-	-	-	94	89
SLM CORP	89	-	-	-	-	89	63
JPMORGAN CHASE & CO	2	82	-	-	-	84	81
PRUDENTIAL FINANCIAL INC	66	7	-	-	10	83	86
MUNICIPAL ELEC AUTH GA	-	-	-	75	-	75	73
PNC FINANCIAL SERVICES GROUP I	25	50	-	-	-	75	75
REGIONS FINANCIAL CORP	30	45	-	-	-	75	63
BB&T CORP	-	74	-	-	-	74	70
BOEING CO/THE	74	-	-	-	-	74	81
AMERICAN ELECTRIC POWER CO INC	73	-	-	-	-	73	78
HSBC HOLDINGS PLC	50	23	-	-	-	73	77
ALLSTATE CORP/THE	72	-	-	-	-	72	69
KEYCORP	30	41	-	-	-	71	68
NATIONWIDE MUTUAL INSURANCE CO	62	9	-	-	-	71	57
TRAVELERS COS INC/THE	25	45	-	-	-	71	70
ONEAMERICA FINANCIAL PARTNERS	70	-	-	-	-	70	59
LINCOLN NATIONAL CORP	69	-	-	-	-	69	72
CONSOLIDATED EDISON INC	68	-	-	-	-	68	76
FIFTH THIRD BANCORP	17	51	-	-	-	68	67
PROGRESS ENERGY INC	68	-	-	-	-	68	75
CONOCOPHILLIPS	66	-	-	-	-	66	79
OGE ENERGY CORP	66	-	-	-	-	66	72
CRH PLC	64	-	-	-	-	64	69
FIRSTENERGY CORP	63	-	-	-	-	63	68
ACE LTD	36	27	-	-	-	63	69
CARGILL INC	62	-	-	-	-	62	73
MBIA INC	62	-	-	-	-	62	28
NEWMONT MINING CORP	62	-	-	-	-	62	68
IBERDROLA SA	62	-	-	-	-	62	66
AXA SA	61	-	-	-	-	61	62
VERIZON COMMUNICATIONS INC	61	-	-	-	-	61	66
TRANSCANADA CORP	61	-	-	-	-	61	72
AT&T INC	60	-	-	-	-	60	64
UNITED UTILITIES GROUP PLC	60	-	-	-	-	60	65
CITIGROUP INC	29	31	-	-	-	60	59
PUGET ENERGY INC	59	-	-	-	-	59	64
ONEOK PARTNERS LP	59	-	-	-	-	59	59
METLIFE INC	43	15	-	-	-	57	55
EXELON CORP	40	17	-	-	-	57	58
DUKE ENERGY CORP	57	-	-	-	-	57	65
SUNTRUST BANKS INC	-	57	-	-	-	57	48
ENTERGY CORP	57	-	-	-	-	57	58
FREDDIE MAC	-	-	56	-	-	56	58
SWISS REINSURANCE CO LTD	56	-	-	-	-	56	58
RIO TINTO PLC	55	-	-	-	-	55	60
NATIONAL LIFE (INSURVERMONT)	55	-	-	-	-	55	46
CHUBB CORP	55	-	-	-	-	55	55
TECK RESOURCES LTD	55	-	-	-	-	55	56
TRANSALTA CORP	54	-	-	-	-	54	57
ELECTRICITE DE FRANCE	54	-	-	-	-	54	61
PEPCO HOLDINGS INC	54	-	-	-	-	54	66
TRANSOCEAN LTD	52	-	-	-	-	52	44
COMERICA INC	12	40	-	-	-	52	52
WASTE MANAGEMENT INC	52	-	-	-	-	52	55
HESS CORP	51	-	-	-	-	51	54
ENDURANCE SPECIALTY HOLDINGS L	51	-	-	-	-	51	46
SELECTIVE INSURANCE GROUP	50	-	-	-	-	50	48
	<u>3,086</u>	<u>855</u>	<u>56</u>	<u>75</u>	<u>10</u>	<u>4,082</u>	<u>4,086</u>

The amounts listed for each company include securities issued by the parent company and all affiliated entities. For example, Wells Fargo & Company includes Corestates Capital I, First Union Capital II, SouthTrust Bank NA, Wachovia Capital Trust V, Wachovia Capital Trust X, Wachovia Corp., Wells Fargo & Company, Wells Fargo Bank NA, Wells Fargo Capital X, Wells Fargo Capital XII, and Wells Fargo Fin Canada.