

Torchmark Corporation
Excess Investment Income
(\$ in Millions, Except Per Share)

	<u>6/30/10</u>	<u>6/30/09</u>		<u>2Q'10</u>	<u>2Q'09</u>	<u>% Increase</u>	
Invested Assets (Bonds at amortized cost)	\$11,456	\$10,501		Net Investment Income	\$181.6	\$167.3	9%
				Interest Expense:			
Net Policy Liabilities	6,117	5,575		Net Policy Liabilities	82.7	76.3	8%
Debt	1,110	1,253		Interest on Debt	<u>18.7</u>	<u>14.9</u>	26%
	<u> </u>	<u> </u>		Total	101.4	91.1	11%
Total Int. Bearing Liabilities	7,226	6,827		Excess Investment Income	<u>\$80.1</u>	<u>\$76.2</u>	<u>5%</u>
Equity Assets	<u>\$4,229</u>	<u>\$3,674</u>		Per Share	\$0.97	\$0.92	5%