

TORCHMARK CORPORATION

LNL Exclusive Agency Insurance Operations (Unaudited)
(In thousands)

	LIFE				HEALTH				LIFE				HEALTH			
	YTD 12/09	%	YTD 12/08	%	YTD 12/09	%	YTD 12/08	%	4Q 2009	%	4Q 2008	%	4Q 2009	%	4Q 2008	%
LNL Exclusive Agency																
Net Issued Business	45,930		48,540		12,131		12,183		9,849		13,331		2,653		3,642	
First Year Collected Premium	33,686		29,571		11,102		8,450		8,764		7,762		3,009		2,363	
Premium	284,053		287,312		131,742		135,389		70,477		71,293		32,624		33,471	
Net Policy Obligations	128,304	45	127,852	44	78,200	59	82,871	61	31,889	45	28,989	41	19,152	59	19,866	59
Comm. & Acq. Exp.	99,578	35	90,210	31	21,304	16	16,850	12	25,189	36	24,092	34	5,938	18	4,182	12
Underwriting Margin	56,171	20	69,250	24	32,238	24	35,668	26	13,399	19	18,212	26	7,534	23	9,423	28
UA Branch Office																
Net Issued Business	9,216		6,244		17,636		71,548		2,282		1,098		2,626		10,797	
First Year Collected Premium	1,451		3,728		21,874		77,477		112		750		2,804		12,538	
Premium	14,432		16,950		256,780		340,516		3,359		4,021		57,583		77,095	
Net Policy Obligations	5,456	38	6,879	41	151,510	59	215,463	63	1,317	39	1,399	35	33,991	59	47,935	62
Comm. & Acq. Exp.	5,213	36	6,317	37	80,558	31	80,211	24	1,112	33	1,487	37	19,712	34	19,293	25
Underwriting Margin	3,763	26	3,754	22	24,712	10	44,842	13	930	28	1,135	28	3,880	7	9,867	13
Totals:																
Net Issued Business	55,146		54,784		29,767		83,731		12,131		14,429		5,279		14,439	
First Year Collected Premium	35,137		33,299		32,976		85,927		8,876		8,512		5,813		14,901	
Premium	298,485		304,262		388,522		475,905		73,836		75,314		90,207		110,566	
Net Policy Obligations	133,760	45	134,731	44	229,710	59	298,334	63	33,206	45	30,388	40	53,143	59	67,801	61
Comm. & Acq. Exp.	104,791	35	96,527	32	101,862	26	97,061	20	26,301	36	25,579	34	25,650	28	23,475	21
Underwriting Margin	\$59,934	20	\$73,004	24	\$56,950	15	\$80,510	17	\$14,329	19	\$19,347	26	\$11,414	13	\$19,290	17

* LNL Exclusive Agency includes Annuity.