

TORCHMARK CORPORATION
Bond Exposures \$50M and Over
(Millions of \$)
December 31, 2009

	Amortized Cost (\$ millions)					Total	Fair Value
	Corporate Bonds	Redeemable Pfd Stock	Govt- sponsored Enterprises	CDOs	Asset- Backed Securities		
WELLS FARGO & CO	35	118	-	-	-	152	151
AMERICAN INTERNATIONAL GROUP I	53	53	-	-	-	105	63
GENERAL ELECTRIC CO	98	-	-	-	-	98	98
BANK OF AMERICA CORP	24	70	-	-	-	94	87
SLM CORP	89	-	-	-	-	89	51
CITIGROUP INC	56	31	-	-	-	87	81
JPMORGAN CHASE & CO	2	82	-	-	-	84	78
PRUDENTIAL FINANCIAL INC	61	7	-	-	10	78	75
AXA SA	76	-	-	-	-	76	78
PNC FINANCIAL SERVICES GROUP I	25	50	-	-	-	75	74
REGIONS FINANCIAL CORP	30	45	-	-	-	75	55
BB&T CORP	-	74	-	-	-	74	68
BOEING CO/THE	74	-	-	-	-	74	77
ALLSTATE CORP/THE	72	-	-	-	-	72	66
KEYCORP	30	41	-	-	-	71	64
NATIONWIDE MUTUAL INSURANCE CO	62	9	-	-	-	71	54
ONEAMERICA FINANCIAL PARTNERS	70	-	-	-	-	70	50
AT&T INC	69	-	-	-	-	69	69
LINCOLN NATIONAL CORP	69	-	-	-	-	69	69
HSBC HOLDINGS PLC	45	23	-	-	-	68	71
AMERICAN ELECTRIC POWER CO INC	68	-	-	-	-	68	68
FIFTH THIRD BANCORP	17	51	-	-	-	68	60
CONOCOPHILLIPS	66	-	-	-	-	66	74
TRAVELERS COS INC/THE	20	45	-	-	-	65	54
SUNTRUST BANKS INC	8	57	-	-	-	65	53
COMERICA INC	24	40	-	-	-	65	61
ACE LTD	36	27	-	-	-	63	67
OGE ENERGY CORP	63	-	-	-	-	63	64
FIRSTENERGY CORP	63	-	-	-	-	63	64
BERKSHIRE HATHAWAY INC	62	-	-	-	-	62	63
CARGILL INC	62	-	-	-	-	62	65
MBIA INC	61	-	-	-	-	61	21
VERIZON COMMUNICATIONS INC	61	-	-	-	-	61	63
UNITED UTILITIES GROUP PLC	60	-	-	-	-	60	61
CRH PLC	59	-	-	-	-	59	60
CONSOLIDATED EDISON INC	58	-	-	-	-	58	60
SWISS REINSURANCE CO LTD	58	-	-	-	-	58	56
DUKE ENERGY CORP	57	-	-	-	-	57	59
NATIONAL LIFE (INSURVERMONT)	55	-	-	-	-	55	43
CHUBB CORP	55	-	-	-	-	55	53
FREDDIE MAC	-	-	54	-	-	54	51
PEPCO HOLDINGS INC	54	-	-	-	-	54	60
ONEOK PARTNERS LP	53	-	-	-	-	53	53
PROGRESS ENERGY INC	53	-	-	-	-	53	54
TRANSOCEAN LTD	53	-	-	-	-	53	54
WASTE MANAGEMENT INC	52	-	-	-	-	52	52
METLIFE INC	37	15	-	-	-	52	49
NEWMONT MINING CORP	52	-	-	-	-	52	52
TRANSCANADA CORP	51	-	-	-	-	51	59
ENDURANCE SPECIALTY HOLDINGS L	51	-	-	-	-	51	43
SELECTIVE INSURANCE GROUP	50	-	-	-	-	50	38
	2,555	838	54	-	10	3,456	3,216

The amounts listed for each company include securities issued by the parent company and all affiliated entities. For example, Wells Fargo & Company includes Corestates Capital I, First Union Capital II, SouthTrust Bank NA, Wachovia capital Trust V, Wachovia Capital Trust X, Wachovia Corp., Wells Fargo & Company, Wells Fargo Bank NA, Wells Fargo Capital X, Wells Fargo Capital XII, and Wells Fargo Fin Canada.