

**TORCHMARK CORPORATION**  
**Debt**  
**December 31, 2009**  
(In thousands)

	<u>Issue Date</u>	<u>Coupon Rate</u>	<u>Maturity</u>	<u>Par</u>	<u>Carrying Value</u>
<b>Short Term:</b>					
Commercial Paper					233,307
Total Short Term Debt					<u>233,307</u>
<b>Long Term:</b>					
Notes	08/01/93	7 3/8 %	08/01/13	94,050	93,585
Senior Notes	06/20/06	6 3/8 %	06/15/16	250,000	247,104
Senior Notes	06/30/09	9 1/4 %	06/15/19	300,000	296,423
Notes	05/27/93	7 7/8 %	05/15/23	165,612	163,119
<b>Trust Preferreds:</b>					
Capital Trust III	06/08/06	7.10%	06/01/46 (A)	120,000	115,819
Adjustment (B)					3,711
Total Long Term Debt					<u>919,761</u>
<b>Total Debt</b>					<u><u>\$1,153,068</u></u>

(A) Callable June 2011

(B) Adjustment to gross up debt and invested assets for Junior Subordinated Debentures issued to the trust in accordance with accounting rules.