

TORCHMARK CORPORATION

First Quarter 2009 Impairments

(In thousands)

	<u>Book</u>	<u>Market Value</u>	<u>Realized Loss</u>		<u>Unrealized Loss</u>	
			<u>Pre Tax</u>	<u>After Tax</u>	<u>Pre Tax</u>	<u>After Tax</u>
US Capital Funding (CDO)	32,337	2,785	-23,548	-15,306	-6,004	-3,903
Great Lakes Chemical	15,076	3,926	-11,150	-7,248		
General Motors	5,987	697	-5,290	-3,439		
General Growth Properties	7,511	2,100	-5,411	-3,517		
Other	<u>1,410</u>	<u>400</u>	<u>-1,010</u>	<u>-657</u>		
Total Impairments, Before Tax Valuation Allowance	62,321	9,908	-46,409	-30,166	-6,004	-3,903
Tax Valuation Allowance				<u>-10,879</u>		
Total				<u><u>-41,045</u></u>		