

**Torchmark Corporation**  
Medicare Part D  
Operating Summary Results by Quarter \*  
(In thousands)

	<u>YTD</u> 9/30/07		<u>4Q</u> 2007		<u>3Q</u> 2007		<u>2Q</u> 2007		<u>1Q</u> 2007	
Premium	\$162,370		\$0		\$52,583		\$55,099		\$54,688	
Policy Obligations	-130,256	80%	0		-42,329	80%	-43,903	80%	-44,024	81%
PBM Fees	-10,558	7%	0		-2,524	5%	-3,859	7%	-4,175	8%
Amortization of DAC	<u>-4,059</u>	2%	<u>0</u>		<u>-1,313</u>	2%	<u>-1,378</u>	3%	<u>-1,368</u>	3%
Underwriting Margin	<u>\$17,497</u>	11%	<u>\$0</u>		<u>\$6,417</u>	12%	<u>\$5,959</u>	11%	<u>\$5,121</u>	9%

	<u>YTD</u> 12/31/06		<u>4Q</u> 2006		<u>3Q</u> 2006		<u>2Q</u> 2006		<u>1Q</u> 2006	
Premium	\$212,382		\$56,573		\$63,394		\$53,275		\$39,140	
Policy Obligations	-163,457	77%	-41,859	74%	-47,913	76%	-42,451	80%	-31,234	80%
PBM Fees	-16,990	8%	-4,525	8%	-5,072	8%	-4,260	8%	-3,133	8%
Amortization of DAC	<u>-6,372</u>	3%	<u>-1,698</u>	3%	<u>-1,902</u>	3%	<u>-1,598</u>	3%	<u>-1,174</u>	3%
Underwriting Margin	<u>\$25,563</u>	12%	<u>\$8,491</u>	15%	<u>\$8,507</u>	13%	<u>\$4,966</u>	9%	<u>\$3,599</u>	9%

\* See the report styled "Medicare Part D" that reconciles the Operating Summary with GAAP.