

Torchmark Corporation
Medicare Part D
Operating Summary Results by Quarter *
(In thousands)

	<u>YTD</u> <u>12/31/06</u>		<u>4Q</u> <u>2006</u>		<u>3Q</u> <u>2006</u>		<u>2Q</u> <u>2006</u>		<u>1Q</u> <u>2006</u>	
Premium	\$212,382		\$56,573		\$63,394		\$53,275		\$39,140	
Policy Obligations	-163,457	77%	-41,859	74%	-47,913	76%	-42,451	80%	-31,234	80%
PBM Fees	-16,990	8%	-4,525	8%	-5,072	8%	-4,260	8%	-3,133	8%
Amortization of DAC	<u>-6,372</u>	3%	<u>-1,698</u>	3%	<u>-1,902</u>	3%	<u>-1,598</u>	3%	<u>-1,174</u>	3%
Underwriting Margin	<u>\$25,563</u>	12%	<u>\$8,491</u>	15%	<u>\$8,507</u>	13%	<u>\$4,966</u>	9%	<u>\$3,599</u>	9%

* See the report styled "Medicare Part D" that reconciles the Operating Summary with GAAP.