

# TORCHMARK CORPORATION

Medicare Part D  
Loss Ratios  
As of September 30, 2006  
(\$ in thousands)

Effective Month	Annualized Premium In Force	Actual Loss Ratios		
		1st Q	2nd Q	3rd Q
January	\$109,358	1.079	0.923	0.621
February	30,965	0.943	0.947	0.713
March	16,780	1.003	0.936	0.786
April	17,139		0.896	0.838
May	28,229		0.761	0.772
June	39,372		0.758	0.708
July	1,377			0.891
August	1,084			0.915
September	802			1.382
<b>Total</b>	<b>\$245,106</b>	<b>1.054</b>	<b>0.900</b>	<b>0.694</b>