

Torchmark Corporation
Medicare Part D
Operating Summary Results by Quarter *
(In thousands)

	<u>YTD</u> <u>9/30/06</u>		<u>3Q</u> <u>2006</u>		<u>2Q</u> <u>2006</u>		<u>1Q</u> <u>2006</u>	
Premium	\$155,809		\$63,394		\$53,275		\$39,140	
Policy Obligations	-121,598	78%	-47,913	76%	-42,451	80%	-31,234	80%
PBM Fees	-12,465	8%	-5,072	8%	-4,260	8%	-3,133	8%
Amortization of DAC	<u>-4,674</u>	3%	<u>-1,902</u>	3%	<u>-1,598</u>	3%	<u>-1,174</u>	3%
Underwriting Margin	<u>\$17,072</u>	11%	<u>\$8,507</u>	13%	<u>\$4,966</u>	9%	<u>\$3,599</u>	9%

* See the report styled "Medicare Part D" that reconciles the Operating Summary with GAAP.