

Globe Life Inc.
Political Contributions and Public Policy Advocacy Policy

It is the belief of Globe Life Inc. and its affiliates (collectively, the “Company”) that any involvement in the political or public policy-making process should be aligned with, and in furtherance of, the interests of the Company and its stakeholders without regard for the private political preferences of Company executives.

Oversight

The Company’s General Counsel, after consultation with other members of the Legal team and senior business leaders, oversees the Company’s political and public policy advocacy activities, where applicable. This oversight, which extends to the Company’s lobbying efforts and trade association involvement, is intended to ensure that the Company complies with applicable federal and state laws and regulations and acts in accordance with the highest ethical standards.

Political Contributions

The Company does not make corporate-funded contributions to political candidates or parties, nor does it make any such contributions to any “political organization”, as such term is defined under Section 527 of the Internal Revenue Code. The Company does not make payments to influence the outcome of ballot measures or incur independent political expenditures in direct support of, or opposition to, political campaigns.

Trade Associations

The Company is a member of a limited number of national and state industry-specific trade associations, some of which require the payment of annual dues. The Company’s participation in the trade associations is intended to increase its awareness about current and emerging regulatory and legislative issues and to allow for development of public policy positions and joint advocacy, with other insurers, on issues deemed important to the Company or the insurance industry in general. Our positions and those of the trade associations with whom we interact are not necessarily always consistent.

Lobbying Activity

From time to time, under the supervision of the Legal Department, the Company may engage in lobbying activity at the federal or state level regarding issues that have the potential to affect the Company’s business operations or, more generally, the insurance industry as a whole. Any such lobbying activities shall be for the purpose of providing information and perspective that supports our public policy positions and is in the best interests of the Company and its stakeholders. The Company’s expenditures associated with lobbying activity in 2020 were not material.