TORCHMARK CORPORATION CONSOLIDATED STATEMENT OF OPERATIONS (Unaudited and in thousands except per share data)

| 2016 2015 2015 Life premium 5546.415 5518.829 51.633.156 51.592.309 Other premium 236.937 229.139 709.336 600.221 Other premium 236.937 229.139 709.336 600.221 Other premium 783.411 748.109 2.349.126 2.242.649 Net investment gains (losses) 3.482 5.140 7.762 7672 Other income 160 692 963 2.052 Total previoue 99.773 947.154 2.959.284 2.832.05 Benefits and expenses: 1145 policyholder benefits 133.351 149.312 459.337 446.539 Uber policyholder benefits 133.351 149.312 459.337 244.639 Other policyholder benefits 532.152 501.156 1.588.610 1.507.247 Amortization of deferred acquisition costs 116.821 111.043 352.872 334.041 Commessions and premium taxes 61.353 59.016 165.519 1508 0.662 <t< th=""><th></th><th colspan="2">3 Months Ended September 30,</th><th colspan="2">9 Months Ended September 30,</th></t<> | | 3 Months Ended September 30, | | 9 Months Ended September 30, | |
|--|---|---------------------------------|---------------------------------------|---------------------------------|-----------|
| Life premium St46,415 St18,929 St19,929 St19,929 St19,929 St19,929 St19,924 St19,924 St19,924 St19,926 Inder policyholder benefits <th></th> <th></th> <th>· · · · · · · · · · · · · · · · · · ·</th> <th></th> <th></th> | | | · · · · · · · · · · · · · · · · · · · | | |
| Heatin premium 236,987 229,139 709,396 680,221 Other premium 9 41 34 119 Total premium 783,411 748,109 2,349,126 2,242,649 Nati investment income 202,720 193,213 601,415 579,632 Realized investment gains (losses) 3,462 5,140 7,780 7,787 Other income 989,773 947,154 2,959,284 2,832,205 Benefits and expenses: 1100,748 1,009,261 149,312 499,397 29,447 Total revenue 989,773 947,154 2,959,284 2,832,205 Benefits and expenses: 149,312 499,337 29,447 Total revenue 9255 9,648 27,475 29,447 Cotal revenue 92,55 9,648 27,475 29,447 Total revenue and premium taxes 161,821 111,643 352,917 2,363,031 2,241,996 Cormissions and premium taxes 19,55 2,177 6,360 6,345 6,365 | Revenues: | | | | |
| Other premium 9 41 34 119 Total premium 783,411 748,109 2,349,126 2,242,649 Net investment isome 202,720 193,213 601,415 579,632 Realized investment gains (losses) 3,482 5,140 77,80 2,852 Other income 989,773 947,154 2,969,284 2,832,205 Banefits and expenses: 1101,748 1,029,261 463,337 446,539 Other policyholder benefits 153,351 149,312 499,387 446,539 Other policyholder benefits 9,255 9,648 2,7475 2,9477 Total policyholder benefits 153,351 149,312 499,387 446,539 Other policyholder benefits 532,152 501,156 1,507,247 Advarsa Amoritzation of deferred acquisition costs 161,53 59,918 185,009 176,155 Insurance GAA 49,505 47,169 146,386 138,542 2,334 2,1877 Interest expense 0,346 0,436 | Life premium | \$546,415 | \$518,929 | | |
| Total premium 783,411 748,109 2,349,12 2,242,649 Net investment income Realized investment gains (losses) 3,482 5,140 7,780 7,7872 Other income 160 692 963 2,052 Total revenue 989,773 947,154 2,959,284 2,832,205 Benefits and expenses: 1160 692 963 2,052 Life policyholder benefits 360,546 342,196 1,079,261 1,483 1,029,261 Health policyholder benefits 360,546 342,196 1,079,261 1,483,90 1,079,261 Commission and premium taxes 9,255 9,648 27,475 29,447 Total policyholder benefits 532,152 501,156 1,588,610 1,507,247 Anortization of defered acquisition costs 161,821 111,643 352,472 334,041 Commission and premium taxes 61,855 2,177 6,806 20,334 21,877 Interest expense 2,347 334,041 50,2177 6,806 20,334 21,877 | Health premium | 236,987 | 229,139 | 709,936 | 690,221 |
| Net investment income 202,720 193,213 601,415 579,632 Realized investment gains (losses) 3,482 5,140 7,780 7,872 Other income 160 692 963 2,052 Total revenue 989,773 947,154 2,959,284 2,832,205 Benefits and expenses: 111 0147,9154 2,959,284 2,832,205 Dher policyholder benefits 193,351 148,312 449,537 244,477 Total revenue 989,773 947,154 2,959,284 2,832,205 Dher policyholder benefits 10,23,261 140,312 449,537 244,477 Total policyholder benefits 532,152 501,156 1,588,610 1,507,247 Amortization of deferred acquisition costs 116,821 111,643 352,872 334,041 Commissions and premium taxes 1,965 2,177 6,360 6,682 Stock compensation expense 1,965 2,177 6,360 5,42,71 Interest expense 2,03,81 2,241,986 116,228 < | Other premium | 9 | 41 | 34 | 119 |
| Realized investment gains (losses) 3.482 5.140 7.780 7.782 Other income 160 692 963 2.052 Total revenue 989,773 947,154 2.959,284 2.832,205 Benefits and expenses: 111 1.023,651 1.017,748 1.023,651 Other policyholder benefits 9,255 8,644 22,4775 224,447 Total revenue 99,3773 947,154 2.959,284 2.832,205 Other policyholder benefits 9,255 8,644 22,4775 224,447 Total policyholder benefits 532,152 501,156 1.588,610 1.507,247 Amortization of deferred acquisition costs 116,821 111,643 352,872 334,041 Commissions and premum taxes 19,555 2,177 6,360 6,662 Insurance C6A 49,555 47,169 1463,365 20,334 21,877 Interest expense 203,81 19,246 62,800 57,420 Total benefits and expenses 76,651 (66,151) (161,475) | Total premium | 783,411 | 748,109 | 2,349,126 | 2,242,649 |
| Other income 160 692 963 2.052 Total revenue 989,773 947,154 2,959,284 2,832,205 Benefits and expenses: 115 policyholder benefits 153,351 149,312 459,387 448,539 Other policyholder benefits 9,225 3,044 22,475 28,447 Total policyholder benefits 9,225 3,044 22,475 28,447 Cotal policyholder benefits 9,225 3,044 22,475 28,447 Cotal policyholder benefits 153,351 149,312 459,387 448,539 Cormissions and premium taxes 161,821 111,643 352,872 334,041 Cormissions and premium taxes 161,851 159,508 47,169 148,366 138,564 Cormissions and premium taxes 19,505 47,177 6,386 50,203 12,241,996 Income taxes 0,381 19,246 62,860 57,420 Income taxes 201,461 199,009 596,253 590,209 Income taxes (59,551) | | 202,720 | 193,213 | 601,415 | 579,632 |
| Total revenue 989,773 947,154 2,959,284 2,832,205 Benefits and expenses: Lile policyholder benefits 369,546 342,196 1,101,748 1,029,261 Healt policyholder benefits 9,255 9,648 27,475 2,9447 Total policyholder benefits 532,152 501,156 1,588,610 1,507,247 Amortization of deferred acquisition costs 116,821 111,643 352,872 334,041 Commissions and premium taxes 61,153 59,918 146,366 136,894 Parent expense 1,955 4,179 146,366 136,894 Parent expense 2,031 19,246 62,2680 57,420 Total benefits and expenses 788,312 748,145 2,363,031 2,241,996 Income before income taxes 201,461 199,009 596,253 590,209 Income taxes (69,551) (66,151) (181,475) (193,046) Discontinued Operations - Part D, net of tax 399 0 399 0 Otati benefits and expenses 512,75< | | | | | |
| Benefits and expenses: Juit policyholder benefits 369,546 342,196 1,101,748 1,029,261 User policyholder benefits 9,255 9,648 27,475 29,447 Total policyholder benefits 9,255 9,648 27,475 29,447 Total policyholder benefits 532,152 501,156 1,588,610 1,507,247 Amortization of deferred acquisition costs 116,821 111,643 352,872 334,041 Commissions and prenum taxes 161,153 59,918 185,609 176,155 Insurance GAA 49,505 4,71,169 146,386 132,594 Parent expense 6,345 6,636 20,341 21,877 Interest expense 20,381 19,246 62,800 57,420 Total benefits and expenses 788,312 748,145 2,363,031 2,241,996 Income taxes (59,551) (65,151) (118,1475) (193,046) Discontinued Operations - Part D, net of tax 9,560 11,528 (446) (3,019) Net gain from sale of Part D - Discontinued Op | Other income | 160 | 692 | 963 | 2,052 |
| Life policyholder benefits 369,546 342,196 1,101,748 1,022,261 Health policyholder benefits 153,351 149,312 459,387 448,539 Total policyholder benefits 532,152 501,156 1,588,610 1.507,247 Amortization of deferred acquisition costs 116,821 111,643 352,872 334,041 Commissions and premium taxes 61,153 59,918 186,509 176,155 Insurance G&A 49,505 47,169 146,386 138,594 Parent expense 2,0381 19,246 62,860 20,334 21,877 Interest expense 2,0381 19,246 62,860 57,420 Total benefits and expenses 748,145 2,363,031 2,241,996 Income taxes (59,551) (65,151) (181,475) (193,046) Discontinued Operations - Part D, net of tax 3599 0 399 0 Net gain from sale of Part D - Discontinued Operations, net of tax 312,25 \$11,17 \$3444 \$33,13 Discontinued Operations - Part D, and justment, net of tax (3590) (35414,331) \$394,144 | Total revenue | 989,773 | 947,154 | 2,959,284 | 2,832,205 |
| Health policyholder benefits 153,351 149,312 459,387 448,539 Other policyholder benefits 9,255 9,648 27,475 29,447 Total policyholder benefits 532,152 501,156 1,588,610 1,507,247 Amortization of deferred acquisition costs 116,821 111,643 352,872 334,041 Cormissions and premium taxes 61,153 59,918 186,509 176,155 Insurance G&A 49,505 47,169 146,386 138,594 Parent expense 6,345 6,365 20,334 21,877 Interest expense 20,381 19,246 62,860 57,420 Total benefits and expenses 768,312 748,145 2,363,031 2,241,996 Income before income taxes 201,461 199,009 596,253 590,209 Income taxes (59,551) (65,151) (181,475) (193,046) Discontinued Operations - Part D, net of tax 3999 0 399 0 399 0 Net income \$151,869 \$145,386 \$414,331 \$394,144 \$313 5394,144 \$314 | Benefits and expenses: | | | | |
| Other policyholder benefits 9,255 9,648 27,475 29,447 Total policyholder benefits 532,152 501,156 1,588,610 1,507,247 Amortization of deferred acquisition costs 116,821 111,643 352,872 334,041 Commissions and premium taxes 61,153 59,918 188,609 176,155 Insurance G&A 49,505 2,177 6,360 6,682 Stock compensation expense 20,381 182,246 23,334 21,877 Interest expense 20,381 132,246 2,363,031 2,241,996 Income before income taxes 201,461 199,009 596,253 590,209 Income taxes (59,551) (65,151) (181,475) (193,046) Discontinued Operations - Part D, net of tax 399 0 399 0 Net gain from sale of Part D - Discontinued Operations, net of tax 399 0 399 0 Net gain from sale of Part D - Discontinued Operations, net of tax (399) 0 339 131,32 Diluted net income per share < | Life policyholder benefits | 369,546 | 342,196 | | 1,029,261 |
| Total policyholder benefits 532,152 501,156 1,588,610 1,507,247 Amortization of deferred acquisition costs 116,821 111,643 352,872 334,041 Commissions and premium taxes 61,153 59,918 146,386 138,594 Parent expense 1,955 5,177 6,360 6,662 Stock compensation expense 6,345 6,836 20,334 21,877 Interest expense 20,381 19,246 62,860 57,420 Total benefits and expenses 788,312 748,145 2,363,031 2,241,996 Income taxes (59,551) (65,151) (181,475) (193,046) Discontinued Operations - Part D, net of tax 9,560 11,528 (846) (3,019) Net income \$151,869 \$145,386 \$414,331 \$394,144 Basic net income per share \$12,27 \$1,17 \$3,44 \$3,13 Diluted net income per share \$151,869 \$145,386 \$414,331 \$394,144 Basic net income per share \$151,869 \$145,386 | | - | | 459,387 | |
| Amortization of deferred acquisition costs 116,821 111,643 352,872 334,041 Commissions and premium taxes 49,505 47,169 146,386 133,594 Insurance G&A 49,505 4,717 6,380 6,662 Stock compensation expense 6,345 6,836 20,334 21,877 Interest expense 20,381 19,246 62,860 57,420 Total benefits and expenses 788,312 748,145 2,363,031 2,241,996 Income before income taxes 201,461 199,009 596,253 590,209 Income taxes (59,551) (65,151) (181,475) (193,046) Discontinued Operations - Part D, net of tax 9,560 11,528 (846) (3,019) Net income \$151,869 \$145,386 \$414,331 \$394,144 Basic net income per share \$12,27 \$1,17 \$3,44 \$3,13 Diluted net income per share \$12,25 \$1,15 \$3,38 \$3,09 Net income \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax (2,263) (3,341 | Other policyholder benefits | 9,255 | 9,648 | 27,475 | 29,447 |
| Commissions and premium taxes 61,153 59,918 185,609 176,155 Insurance G&A 49,505 47,169 146,386 138,594 Parent expense 1,955 2,177 6,360 6,662 Stock compensation expense 6,345 6,836 20,334 21,877 Interest expense 20,381 19,246 62,860 57,420 Total benefits and expenses 788,312 748,145 2,363,031 2,241,996 Income before income taxes 201,461 199,009 596,253 590,209 Income taxes (59,551) (65,151) (181,475) (193,046) Discontinued Operations - Part D, net of tax 9,560 11,528 (846) (3,019) Net gain from sale of Part D - Discontinued Operations, net of tax 9,560 11,528 \$414,331 \$394,144 Basic net income per share \$12,7 \$1,17 \$3,44 \$3,13 Diluted net income per share \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax (5,557) (| Total policyholder benefits | 532,152 | 501,156 | 1,588,610 | 1,507,247 |
| Insurance G&A 49,505 47,169 146,386 138,594 Parent expense 1,955 2,177 6,360 6,662 Stock compensation expense 6,345 6,336 20,334 21,877 Interest expense 20,381 19,246 62,360 57,420 Total benefits and expenses 788,312 748,145 2,363,031 2,241,996 Income before income taxes 201,461 199,009 596,253 590,209 Income before income taxes (59,551) (65,151) (181,475) (193,046) Discontinued Operations - Part D, net of tax 399 0 399 0 Net gain from sale of Part D - Discontinued Operations, net of tax 399 0 399 0 Net income \$115,869 \$145,386 \$414,331 \$394,144 Basic net income per share \$1.27 \$1.17 \$3.34 \$3.39 Net income \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax (2,263) (3,341) (5,057) (5,117) Discontinued Operations - Part D adjustment, net of tax (3,99) <td>Amortization of deferred acquisition costs</td> <td>116,821</td> <td>111,643</td> <td>352,872</td> <td>334,041</td> | Amortization of deferred acquisition costs | 116,821 | 111,643 | 352,872 | 334,041 |
| Parent expense 1,955 2,177 6,360 6,662 Stock compensation expense 6,345 6,836 20,334 21,877 Interest expense 20,381 19,246 62,860 57,420 Total benefits and expenses 788,312 748,145 2,363,031 2,241,996 Income before income taxes 201,461 199,009 596,253 590,209 Income taxes (59,551) (65,151) (181,475) (193,046) Discontinued Operations - Part D, net of tax 9,560 11,528 (846) (3,019) Net gain from sale of Part D - Discontinued Operations, net of tax 399 0 399 0 Net income \$112,7 \$1,17 \$3,44 \$3,13 Diluted net income per share \$1,27 \$1,17 \$3,34 \$3,39 Net income \$151,869 \$145,386 \$414,331 \$3,394,144 Realized gain/loss, net of tax (2,263) (3,341) (5,057) (5,177) Discontinued Operations - Part D adjustment, net of tax (3,99) 0 | | 61,153 | 59,918 | 185,609 | 176,155 |
| Stock compensation expense 6.345 6.336 20.331 19.246 62.860 57.420 Total benefits and expenses 768,312 748,145 2,363,031 2,241,996 Income before income taxes 201,461 199,009 596,253 590,209 Income taxes (59,551) (65,151) (181,475) (193,046) Discontinued Operations - Part D, net of tax 9,560 11,528 (846) (3,019) Net gain from sale of Part D - Discontinued Operations, net of tax 399 0 399 0 Net income \$151.869 \$145,386 \$414,331 \$394,144 Basic net income per share \$151.25 \$1.17 \$3.44 \$3.13 Diluted net income per share \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax (5,354) (6,431) 9,066 13.631 Diluted net income per share \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax (5,354) (6,431) 9,086 13.631 <td< td=""><td>Insurance G&A</td><td>49,505</td><td>47,169</td><td>146,386</td><td>138,594</td></td<> | Insurance G&A | 49,505 | 47,169 | 146,386 | 138,594 |
| Interest expense 20,381 19,246 62,860 57,420 Total benefits and expenses 788,312 748,145 2,363,031 2,241,996 Income before income taxes 201,461 199,009 596,253 590,209 Income taxes (59,551) (65,151) (181,475) (193,046) Discontinued Operations - Part D, net of tax 9,560 11,528 (846) (3,019) Net gain from sale of Part D - Discontinued Operations, net of tax 9,560 11,528 \$414,331 \$394,144 Basic net income per share \$11,27 \$1.17 \$3,344 \$3.13 Diluted net income per share \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax \$152,851 \$1.51 \$3.38 \$3.09 Net income \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax \$152,853 \$6,431) 9,086 13,631 Net gain from sale of Part D adjustment, net of tax \$167 0 167 0 Non operating legal fees, net of tax< | Parent expense | 1,955 | 2,177 | 6,360 | 6,662 |
| Total benefits and expenses788,312748,1452,363,0312,241,996Income before income taxes201,461199,009596,253590,209Income taxes(59,551)(65,151)(181,475)(193,046)Discontinued Operations - Part D, net of tax9,56011,528(846)(3,019)Net gain from sale of Part D - Discontinued Operations, net of tax3399033990Net income\$151,869\$145,386\$414,331\$394,144Basic net income per share\$12,27\$1,17\$3,44\$3,13Diluted net income per share\$12,55\$1,15\$3,38\$3,09Net income\$151,869\$145,386\$414,331\$394,144Realized gain/loss, net of tax(5,057)(5,117)(5,157)Discontinued Operations - Part D adjustment, net of tax(5,354)(6,431)9,066Net gain from sale of Part D - Discontinued Operations, net of tax(399)0(399)Non operating legal fees, net of tax16701670Net operating income from all operations\$144,020\$135,614\$418,128\$402,658Basic net operating income per share\$1.21\$1.09\$3.47\$3.20Diluted net operating income per share\$1.21\$1.09\$3.47\$3.20Diluted net operating income per share\$1.18\$1.28\$1.08\$3.41Average shares outstanding119,481124,458120,477125,789 | Stock compensation expense | 6,345 | 6,836 | 20,334 | 21,877 |
| Income before income taxes 201,461 199,009 596,253 590,209 Income taxes (59,551) (65,151) (181,475) (193,046) Discontinued Operations - Part D, net of tax 9,560 11,528 (846) (3,019) Net gain from sale of Part D - Discontinued Operations, net of tax 399 0 399 0 Net income \$151,869 \$145,386 \$414,331 \$394,144 Basic net income per share \$12.7 \$1.17 \$3.44 \$3.13 Diluted net income per share \$125 \$1.15 \$3.38 \$3.09 Net income \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax \$1.25 \$1.15 \$3.38 \$3.09 Net income \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax \$1.25 \$1.15 \$3.38 \$3.09 Discontinued Operations - Part D adjustment, net of tax \$1.90 \$414,311 \$394,144 Net operating income from all operations \$144,020 \$135,614 \$418,128 \$402,658 Basic net operating income per share | Interest expense | 20,381 | 19,246 | 62,860 | 57,420 |
| Income taxes $(59,551)$ $(65,151)$ $(181,475)$ $(193,046)$ Discontinued Operations - Part D, net of tax $9,560$ $11,528$ (846) $(3,019)$ Net gain from sale of Part D - Discontinued Operations, net of tax 399 0 399 0 Net income $$151,869$ $$145,386$ $$414,331$ $$394,144$ Basic net income per share $$1.27$ $$1.17$ $$3.44$ $$3.13$ Diluted net income per share $$125$ $$1.15$ $$3.38$ $$3.09$ Net income $$151,869$ $$145,386$ $$414,331$ $$394,144$ Realized gain/loss, net of tax $$125$ $$1.15$ $$3.38$ $$3.09$ Net income $$151,869$ $$145,386$ $$414,331$ $$394,144$ Realized gain/loss, net of tax $$153,69$ $$145,386$ $$414,331$ $$394,144$ Realized gain/loss, net of tax $$151,869$ $$145,386$ $$414,331$ $$394,144$ Realized gain/loss, net of tax $$153,869$ $$145,386$ $$414,331$ $$394,144$ Realized gain/loss, net of tax $$153,869$ $$145,386$ $$414,331$ $$394,144$ Realized gain/loss, net of tax $$151,869$ $$145,386$ $$414,331$ $$394,144$ Realized gain/loss, net of tax $$10$ $$153,614$ $$418,128$ $$402,658$ Non operating legal fees, net of tax $$12,121$ $$1.09$ $$3.47$ $$3.20$ Net operating income per share $$1.18$ $$1.08$ $$3.41$ $$3.16$ Diluted net operating income per share <td< td=""><td>Total benefits and expenses</td><td>788,312</td><td>748,145</td><td>2,363,031</td><td>2,241,996</td></td<> | Total benefits and expenses | 788,312 | 748,145 | 2,363,031 | 2,241,996 |
| Discontinued Operations - Part D, net of tax 9,560 11,528 (846) (3,019) Net gain from sale of Part D - Discontinued Operations, net of tax 399 0 399 0 Net income \$151,869 \$145,386 \$414,331 \$394,144 Basic net income per share \$1.27 \$1.17 \$3.44 \$3.13 Diluted net income per share \$1.25 \$1.15 \$3.38 \$3.09 Net income \$151,869 \$145,386 \$414,331 \$394,144 Basic net income per share \$1.25 \$1.15 \$3.38 \$3.09 Net income \$151,869 \$145,386 \$414,331 \$394,144 Basic net operations - Part D adjustment, net of tax (2,263) (3,341) (5,057) (5,117) Discontinued Operations - Part D adjustment, net of tax (399) 0 (399) 0 Not operating legal fees, net of tax (399) 0 (399) 0 (399) 0 Net operating income from all operations \$144,020 \$135,614 \$418,128 \$402,658 Basic net operating income per share \$1.21 \$1.09 \$3.47 | Income before income taxes | 201,461 | 199,009 | 596,253 | 590,209 |
| Net gain from sale of Part D - Discontinued Operations, net of tax 399 0 399 0 Net income \$151,869 \$145,386 \$414,331 \$394,144 Basic net income per share \$1.27 \$1.17 \$3.44 \$3.13 Diluted net income per share \$1.25 \$1.15 \$3.38 \$3.09 Net income \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax \$1.25 \$1.15 \$3.38 \$3.09 Net income \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax (2,263) (3,341) (5,057) (5,117) Discontinued Operations - Part D adjustment, net of tax (3399) 0 (399) 0 Not operating legal fees, net of tax 167 0 167 0 Net operating income per share \$1.21 \$1.09 \$3.47 \$3.20 Diluted net operating income per share \$1.18 \$1.08 \$3.41 \$3.16 Average shares outstanding 119,481 124,458 <td< td=""><td>Income taxes</td><td>(59,551)</td><td>(65,151)</td><td>(181,475)</td><td>(193,046)</td></td<> | Income taxes | (59,551) | (65,151) | (181,475) | (193,046) |
| Net gain from sale of Part D - Discontinued Operations, net of tax 399 0 399 0 Net income \$151,869 \$145,386 \$414,331 \$394,144 Basic net income per share \$1.27 \$1.17 \$3.44 \$3.13 Diluted net income per share \$1.25 \$1.15 \$3.38 \$3.09 Net income \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax \$1.25 \$1.15 \$3.38 \$3.09 Net income \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax (2,263) (3,341) (5,057) (5,117) Discontinued Operations - Part D adjustment, net of tax (3399) 0 (399) 0 Not operating legal fees, net of tax 167 0 167 0 Net operating income per share \$1.21 \$1.09 \$3.47 \$3.20 Diluted net operating income per share \$1.18 \$1.08 \$3.41 \$3.16 Average shares outstanding 119,481 124,458 <td< td=""><td>Discontinued Operations - Part D net of tax</td><td>9 560</td><td>11 528</td><td>(846)</td><td>(3.019)</td></td<> | Discontinued Operations - Part D net of tax | 9 560 | 11 528 | (846) | (3.019) |
| Basic net income per share \$1.27 \$1.17 \$3.44 \$3.13 Diluted net income per share \$1.25 \$1.15 \$3.38 \$3.09 Net income \$1.25 \$1.15 \$3.38 \$3.09 Net income \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax (2,263) (3,341) \$(5,057) (5,117) Discontinued Operations - Part D adjustment, net of tax (5,354) (6,431) 9,086 13,631 Net gain from sale of Part D - Discontinued Operations, net of tax (399) 0 (399) 0 Non operating legal fees, net of tax 167 0 167 0 Net operating income from all operations \$144,020 \$135,614 \$418,128 \$402,658 Basic net operating income per share \$1.21 \$1.09 \$3.47 \$3.20 Diluted net operating income per share \$1.18 \$1.08 \$3.41 \$3.16 Average shares outstanding 119,481 124,458 120,477 125,789 | | | | . , | |
| Diluted net income per share \$1.25 \$1.15 \$3.38 \$3.09 Net income \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax (2,263) (3,341) (5,057) (5,117) Discontinued Operations - Part D adjustment, net of tax (5,354) (6,431) 9,086 13,631 Net gain from sale of Part D - Discontinued Operations, net of tax (399) 0 (399) 0 Non operating legal fees, net of tax 167 0 167 0 Net operating income from all operations \$144,020 \$135,614 \$418,128 \$402,658 Basic net operating income per share \$1.21 \$1.09 \$3.47 \$3.20 Diluted net operating income per share \$1.18 \$1.08 \$3.41 \$3.16 Average shares outstanding 119,481 124,458 120,477 125,789 | Net income | \$151,869 | \$145,386 | \$414,331 | \$394,144 |
| Net income \$151,869 \$145,386 \$414,331 \$394,144 Realized gain/loss, net of tax (2,263) (3,341) (5,057) (5,117) Discontinued Operations - Part D adjustment, net of tax (5,354) (6,431) 9,086 13,631 Net gain from sale of Part D - Discontinued Operations, net of tax (399) 0 (399) 0 Non operating legal fees, net of tax 167 0 167 0 Net operating income from all operations \$144,020 \$135,614 \$418,128 \$402,658 Basic net operating income per share \$1.21 \$1.09 \$3.47 \$3.20 Diluted net operating income per share \$1.18 \$1.08 \$3.41 \$3.16 Average shares outstanding 119,481 124,458 120,477 125,789 | Basic net income per share | \$1.27 | \$1.17 | \$3.44 | \$3.13 |
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| Discontinued Operations - Part D adjustment, net of tax(5,354)(6,431)9,08613,631Net gain from sale of Part D - Discontinued Operations, net of tax(399)0(399)0Non operating legal fees, net of tax16701670Net operating income from all operations\$144,020\$135,614\$418,128\$402,658Basic net operating income per share\$1.21\$1.09\$3.47\$3.20Diluted net operating income per share\$1.18\$1.08\$3.41\$3.16Average shares outstanding119,481124,458120,477125,789 | Net income | \$151,869 | \$145,386 | \$414,331 | \$394,144 |
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| Non operating legal fees, net of tax16701670Net operating income from all operations\$144,020\$135,614\$418,128\$402,658Basic net operating income per share\$1.21\$1.09\$3.47\$3.20Diluted net operating income per share\$1.18\$1.08\$3.41\$3.16Average shares outstanding119,481124,458120,477125,789 | Discontinued Operations - Part D adjustment, net of tax | (5,354) | (6,431) | 9,086 | 13,631 |
| Net operating income from all operations \$144,020 \$135,614 \$418,128 \$402,658 Basic net operating income per share \$1.21 \$1.09 \$3.47 \$3.20 Diluted net operating income per share \$1.18 \$1.08 \$3.41 \$3.16 Average shares outstanding 119,481 124,458 120,477 125,789 | | (399) | 0 | (399) | 0 |
| Basic net operating income per share\$1.21\$1.09\$3.47\$3.20Diluted net operating income per share\$1.18\$1.08\$3.41\$3.16Average shares outstanding119,481124,458120,477125,789 | Non operating legal fees, net of tax | 167 | 0 | 167 | 0 |
| Diluted net operating income per share \$1.18 \$1.08 \$3.41 \$3.16 Average shares outstanding 119,481 124,458 120,477 125,789 | Net operating income from all operations | \$144,020 | \$135,614 | \$418,128 | \$402,658 |
| Average shares outstanding 119,481 124,458 120,477 125,789 | Basic net operating income per share | \$1.21 | \$1.09 | \$3.47 | \$3.20 |
| | Diluted net operating income per share | \$1.18 | \$1.08 | \$3.41 | \$3.16 |
| Diluted average shares outstanding 121,911 126,140 122,687 127,403 | Average shares outstanding | 119,481 | 124,458 | 120,477 | 125,789 |
| | Diluted average shares outstanding | 121,911 | 126,140 | 122,687 | 127,403 |